



Valkyrie Equities Corporation Form CRS September 23, 2022

Valkyrie Equities Corporation is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC).

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. You can use the “Conversation Starters” to ask us for more information. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. Specific information about our firm can be found at <https://brokercheck.finra.org/firm/summary/155936>.

I. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Mutual Funds

- We sell shares in mutual funds from a range of mutual fund families.
- We also help retail customers open accounts required to purchase shares in mutual funds. Examples of the types of accounts that can be opened include individual, IRA, and 401(k) accounts.
- You make all buying and selling decisions.
- We do not recommend investments, provide advice or monitor your brokerage account unless we state otherwise in writing.
- We do not provide account reporting including statements or confirmations. Such reporting is provided by the mutual funds directly to you.

Private Placements

- We offer investments in private placement of securities in programs sponsored by unaffiliated entities.
- The private placements are made directly with program sponsors through subscriptions via a specific disclosure document such as a Private Placement Memorandum (PPM).
- Our private placement recommendations are limited solely to the programs offered by our firm and on their own, they will not create a balanced investment portfolio, but may play an important part in an already existing one.
- You will have the sole discretion as to whether to invest in programs we offer.
- We do not provide general investment monitoring oversight for the investments.
- The private placements are not registered with the Securities and Exchange Commission or any State.
- The private placements are illiquid, and investors should expect to hold their investments and not be able to liquidate them on a secondary market.

Our affiliate, Tyme Advisors (fka and dba of Tython Capital), a Texas-based state Registered Investment Advisor, offers investment advisory services and has certain requirements, including minimums. If you enroll in a discretionary advisory service offered by Tyme Advisors, you may open an advisory account with Valkyrie Equities Corporation, but Tyme Advisors will have discretion to manage the investments in the brokerage account. For more information about these advisory services, please visit <https://tymeadvisors.com/>.

Conversation Starters. Ask your financial professional –

- **Given my financial situation, what type of account is right for me or my business? Why or why not?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

II. WHAT FEES WILL I PAY?

Mutual Funds

- You will not pay any fees directly to us.
- We are paid commissions and other fees from mutual fund providers when you purchase and own shares in their mutual funds. The more mutual fund share purchases you make and own, the more commissions we are paid by them. As a result, we have an incentive for you to purchase more frequently and in greater volume because we generally receive more commissions when you do.
- We are not paid commissions from mutual fund providers when you sell or redeem shares in their mutual funds.

- Mutual funds, ETFs, and similar products typically charge their own separate fees and other expenses. See the applicable prospectus or offering document for more information about these fees and expenses.

Private Placements

- We receive commissions from sales as a percent of your investment.
- Commissions are shared between the broker-dealer and any selling agents.
- You will find the total commission charged in each offering's Private Placement Memorandum.

Conversation Starters. *Ask your financial professional –*

- **Help me understand how these fees and costs might affect my investments. If I purchase \$10,000 in mutual fund shares, how much will go to fees and costs, and how much will be invested for me?**

III. WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

We **do not** make recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. As an example, we have an incentive for you to invest in mutual funds that pay us distribution (12b-1) fees over funds that do not pay us 12b-1 fees, or those that pay us lower fees. Additionally, we derive our revenue from commissions received only after we sell a security. The commissions are a percentage of the purchase price as stated in the relevant offering materials. This transaction-based compensation could create a conflict of interest with acting in your best interest.

Conversation Starters. *Ask your financial professional –*

- **How might your conflicts of interest affect me, and how will you address them?**

IV. HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

We pay our financial professionals a portion of the commissions and fees paid to us by mutual fund families. The portion that we pay to our financial professionals does not depend or otherwise change based on the type of account that you open – that is, individual, IRA, 401(k) or other type.

On the Private Placement side, we and our financial professionals are also compensated through commissions when you make your investment and in some cases through ownership in the actual entity offering the investment. Details of these ownership relationships and fee structures can be found in the Company Agreement and Private Placement Memorandum of each respective offering.

V. DO YOU OR YOUR FINANCIAL PROFESSIONAL HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starters. *Ask your financial professional –*

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

VI. ADDITIONAL INFORMATION

For additional information about our brokerage services, go to our website at valkyrieequities.com. If you would like additional information or a copy of this document, call (469) 228-4317.

Conversation Starters. *Ask your financial professional –*

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**